

7000 Old Landover Road, Landover, MD 20785

301-772-2400 / 301-322-5772 Fax

website: www.lamarandwallace.com

L&W Sales Rep:

Credit Application and Agreement

Please complete both sides on this form including all signature spaces.

Date: _____

Business Information:

Trade Name: _____ Year Established: _____

Business Phone: _____ Fax: _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

Type of business - Please check one: Sole Proprietorship: _____ Partnership: _____ Corporation: _____

Federal Identification # or SSN: _____ Tax Status: ___ Taxable ___ Tax Exempt (Attach copy of certificate)

Anticipated Monthly Credit Requirements: _____ (Amounts over 10k require that a current financial statement accompany this application. One or more trade references listed must reflect credit desired)

Billing Requirements: _____

Principals / Officers - Names, Addresses, Phone and Title:

1 _____ Title: _____

_____ Phone: _____

2 _____ Title: _____

_____ Phone: _____

3 _____ Title: _____

_____ Phone: _____

Three Trade References (Principal Supply Sources):

1. Name: _____ Account #: _____

Address: _____ Phone #: _____ FAX#: _____

2. Name: _____ Account #: _____

Address: _____ Phone #: _____ FAX#: _____

3. Name: _____ Account #: _____

Address: _____ Phone #: _____ FAX#: _____

Bank Reference:

The applicant hereby authorizes their bank to release information regarding their account to Lamar & Wallace, Inc. This information will be held in the strictest of confidence and used solely to establish and maintain available credit with Lamar & Wallace, Inc.

Bank Name: _____ Account #: _____

Branch Address: _____ City: _____ State/Zip: _____

Account Type: Checking: _____ Savings: _____ Phone #: _____

Dated: _____ *Signature of Applicant:* _____ Title: _____

Terms:

In making this application for credit, applicant understands and agrees that the terms of payment are net 30 days. I / We understand that interest charges will apply on all outstanding balances 30 days past due at the rate of 1.5% per month (18% A.P.R) will be charged. I / We agree no deductions may be made from payments without formal authorization from Lamar & Wallace, Inc.

Credit Agreement:

In consideration of, and in order to initiate an account based on the foregoing application, the Company / Corporation / Individual promises to pay for purchases in accordance with your terms of sales. In the event it becomes necessary for your company to incur collection costs or institute suit to collect any amount due under this agreement, or any portion thereof, the Company / Corporation / Individual promises to pay such additional collection costs, charges and expenses, including reasonable attorney's fees if the account is placed in the hands of an attorney for collection.

The undersigned warrants and represents that she / he / they have full authority to enter into this agreement.

PRINT NAME

SIGNATURE

DATE

PRINT NAME

SIGNATURE

DATE

Please note that Lamar & Wallace, Inc. only considers applications completed in its entirety for credit. A complete list of our "Terms and Conditions of Sales" is available upon request and are listed on all delivery receipts.

PERSONAL GUARANTY

For and in consideration of Lamar & Wallace, Inc. in extending credit at our request to the listed party on this application (hereinafter referred to as the "Company"), we, the undersigned, personally guarantee the payment of any obligation of the Company and we hereby agree to bind ourselves to pay you on demand and sum which may become due to you by the Company. The undersigned agrees to pay all costs to collection including but not limited to reasonable attorney's fees, court costs and late payment charges. It is understood that this guaranty shall be a continuing and irrevocable guaranty for such indebtedness of the Company. We do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

PRINT NAME

SIGNATURE

DATE

PRINT NAME

SIGNATURE

DATE